

## Call for Papers

### INFER Workshop

## MONETARY POLICY, ASSET PRICES AND THE REAL ECONOMY IN CENTRAL AND EASTERN EUROPE

**12-13 December 2014**

**Timisoara - ROMANIA**

Jointly organized by

**INFER (International Network for Economic Research)**

and

**RCEM (Research Centre for Engineering and Management)**

**ECREB (East-European Center for Research in Economics and Business)**

### Workshop Objectives

This workshop provides an opportunity for all those interested in **monetary policy, asset prices and real economy** to discuss their research and to exchange ideas. Researchers are invited to submit both empirical and theoretical papers that are broadly consistent with the workshop's special theme. The purpose of the workshop is to address the Central and Eastern European (CEE) countries case, characterized by important changes in their monetary policy framework in the eve of their accession to the EMU, by the development of their financial markets and by the fluctuations of their real economy in the context of the recent financial crisis.

Topics to be discussed during the workshop, with reference to the CEE countries, might include (but are not limited to):

#### **Monetary Policy and Asset Prices**

*Banking, financial structure and monetary policy transmission*

*Asset prices correlation, contagion and bubbles*

*Monetary policy and derivatives trading*

*Financial volatility, uncertainty, risk aversion and exchange rates*

#### **Monetary Policy and Economic Performance**

*The real effects of monetary stimulus*

*Monetary policy and unemployment*

*Monetary commitments and structural reforms*

*Money supply and business cycles*

#### **Asset Prices and Real Economic Activity**

*Financial innovation and risk sharing*

*Credit crunch, savings and economic growth*

*Finance, institutional reform and growth*

*Exchange rate and energy prices*

### **Keynote Speakers**

We are happy to welcome the following distinguished keynote speakers:

**Ansgar BELKE (University of Duisburg – Essen, DIW)**

**Jarko FIDRMUC (Zeppelin University Friedrichshafen)**

**László HALPERN (Institute of Economics - Hungarian Academy of Sciences, CEPR)**

### **Organization**

The workshop is jointly organized by **INFER (International Network for Economic Research)**, **RCEM (Research Centre for Engineering and Management)**, and **ECREB (East-European Center for Research in Economics and Business)**.

#### **Organizers:**

Claudiu Albuлесcu (Politehnica University of Timisoara), e-mail: claudiu.albuлесcu@upt.ro

Bogdan Dima (West University of Timisoara), e-mail: bogdan.dima@feaa.uvt.ro

Jan Van Hove (H.U.Brussel and K.U.Leuven), e-mail: jan.vanhove@econ.kuleuven.be

Monica Petrea Izvercianu (Politehnica University of Timisoara), e-mail: monica.izvercianu@upt.ro

Ovidiu Megan (West University of Timisoara), e-mail: ovidiu.megan@feaa.uvt.ro

Alexandru Minea (University of Auvergne), e-mail: alexandru.minea@udamail.fr

Mihai Mutascu (West University of Timisoara), e-mail: mihai.mutascu@feaa.uvt.ro

Matei Tamasila (Politehnica University of Timisoara), e-mail: matei.tamasila@upt.ro

Camélia Turcu (University of Orléans), e-mail: camelia.turcu@univ-orleans.fr

**INFER** is a non-profit international scientific organization that stimulates research and research networking in all fields of economics through international workshops and conferences.

Website: [www.infer-research.net](http://www.infer-research.net)

**RCEM (Research Centre for Engineering and Management)** is the research center of the Faculty of Management in Production and Transportation, from the “Politehnica” University of Timisoara (Romania). Founded in 2001, the RCEM aims in developing a consistent basic and experimental research in engineering and management.

Website: <http://www.mpt.upt.ro/>

**ECREB (East-European Center for Research in Economics and Business)** is affiliated with Faculty of Economics and Business Administration from the West University of Timisoara (Romania). Founded in June 2012, ECREB functions as a research center, with full freedom of expression, focused on economics and business research areas. The center also strongly promotes partnerships with other centers and laboratories for research and/or similar institutions all over the world.

Website: <http://www.ecreb.ro/>

### Scientific Committee

Claudiu Albulescu (Politehnica University of Timisoara, Romania)  
Jan Babecký (Česká Národní Banka, Czech Republic)  
Thierry Baudasse (LEO, University of Orléans, France)  
Silviu Cerna (West University of Timisoara, Romania)  
Bogdan Dima (West University of Timisoara, Romania)  
Liliana Donath (West University of Timisoara, Romania)  
Makram El-Shagi (Halle Institute for Economic Research, Germany)  
Daniel Goyeau (CRIEF, University of Poitiers, France)  
Marco Hoeberichts (Nederlandsche Bank, Netherlands)  
Cordelius Ilgmann (Federal Ministry of Finance, Germany)  
Grégory Levieuge (LEO, University of Orléans, France)  
Alexandru Minea (CERDI, University of Auvergne, France)  
Mihai Mutascu (West University of Timisoara, Romania)  
Nikolay Nenovsky (CRIISEA, University of Picardie-Jules Vernes, France)  
Cornel Oros (CRIEF, University of Poitiers, France)  
Monica Pop-Silaghi (Babes-Bolyai University of Cluj-Napoca, Romania)  
Michael Stierle (European Commission, Belgium)  
Helmut Stix (Oesterreichische Nationalbank, Austria)  
René Tapsoba (IMF, USA)  
Kiril Tochkov (Texas Christian University, USA)  
Camélia Turcu (LEO, University of Orléans, France)  
Jan van Hove (H.U.Brussel and K.U.Leuven, Belgium)  
Patrick Villieu (LEO, University of Orléans, France)

## Submission of Papers

September 1<sup>st</sup>, 2014 - Deadline for submission of full papers

October 1<sup>st</sup>, 2014 - Notification of review process outcomes

October 15<sup>th</sup>, 2014 - Fee payment and registration

Only full papers may be submitted, preferably in pdf-format. Papers must be in English and should be submitted at: [infer2014@ecreb.ro](mailto:infer2014@ecreb.ro)

Paper presenters are expected to discuss one other paper during the workshop. The discussant assignments will be made by the workshop organizers at a later date. As the workshop intends to build a network in this research area, participation is welcome even without paper contributions.

## Publication of Papers

The organizers will announce soon opportunities for the publication of the papers.

## Registration Fee

The registration fee will be:

- INFER private members: 100 EUR,
- institutional INFER members: 100 EUR,
- non-members: 150 EUR.

Please note: the annual membership fee for private INFER members is 25 EUR only (institutional INFER members 200 EUR). You are invited to become a member!

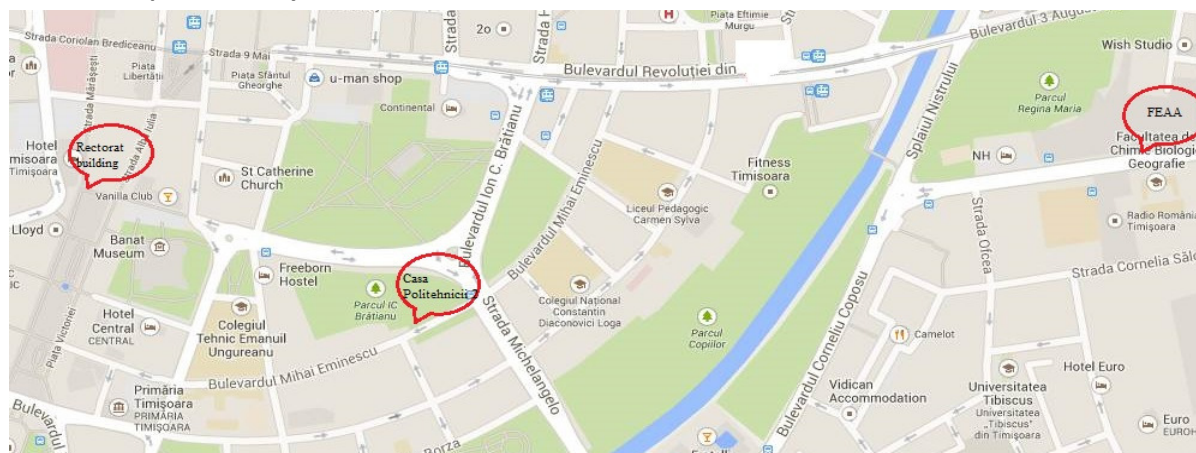
The deadline for registration is: October 15<sup>th</sup>, 2014. Registration fees are non-refundable.

The registration fee includes all lunches and drinks. It doesn't include travel and accommodation expenses. All workshop participants have to register for the workshop. Please note that paper submission is not regarded as a registration. A registration form will be sent to the authors of the accepted papers.

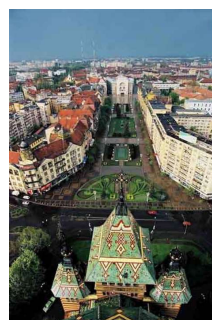
Please pay the registration fee on the INFER website ([www.infer-research.net](http://www.infer-research.net)). Payment can be done via PayPal on the website. Note that you can use the same website to become an INFER member.

## Location

**The workshop will be held at the “Politehnica” University of Timisoara (“Rectorat” Building, “Sala Senatului” room and “Casa Politehnicii 2”) and at the West University of Timisoara (FEAA, P02).**



*The workshop will take place in the lovely Romanian university town of Timișoara, whose character and history will enhance interaction among participants, as well as provide an enjoyable setting. The workshop wishes to bring together researchers in an effort to discuss the latest challenges regarding monetary policy issue, asset prices aspects and their implication on the real economy of CEE countries.*



## Accommodation

Participants are responsible for their travel and accommodation arrangements. The registration fee does not cover accommodation.

1. Suggested by organizers:

**Casa Politehnicii 2 (University guesthouse – equivalent to 3 stars hotel)**

Address: Blv. Mihai Eminescu 2

***Special fees were negotiated with “Casa Politehnicii 2”, Timisoara:***

Single room 160 RON / night (approximately 38 Euro) – breakfast included

Double room 200 RON / night (approximately 48 Euro) – breakfast included

Please contact the organizers for reservations.

2. You can make your own reservations to several hotels not very far from the conference venue:

*Hotel Timisoara*

<http://www.hoteltimisoara.ro/ro/acasa/hotel-timisoara-timisoara.html>

*Hotel Central*

<http://www.hotel-central.ro/rezervare-hotel-central-timisoara.html>

### Travel information

Many airlines offer direct flight connections to Timisoara Airport. For more information see <http://aerotim.ro/index.php?lang=en>

### Further Information

The workshop website ([www.infer2014.ecreb.ro](http://www.infer2014.ecreb.ro)) will provide updated information concerning registration details, downloadable registration forms, travel and accommodation facilities, etc. Questions may be directed to the workshop organizers.

Questions about local organization issues may be directed to the local conference organizers:

Claudiu Albulescu - e-mail: [claudiu.albulescu@upt.ro](mailto:claudiu.albulescu@upt.ro), [claudiual@yahoo.com](mailto:claudiual@yahoo.com)

Mihai Mutascu - e-mail: [mihai.mutascu@feaa.uvt.ro](mailto:mihai.mutascu@feaa.uvt.ro), [mihai.mutascu@gmail.com](mailto:mihai.mutascu@gmail.com)

Questions about INFER procedures may be directed to the INFER Board through:

Camélia Turcu - email: [camelia.turcu@univ-orleans.fr](mailto:camelia.turcu@univ-orleans.fr)

### Social Event

On the second workshop day, participants will be invited to wine tasting and lunch in Recas Winery, with a short visit of the vineyards and old cellars (25 km from Timisoara).

**Website:** <http://www.recaswine.ro/?r=na>