Call for Papers: INFER Workshop on

# **News and Fiscal Policy**

# 2-3 March 2017, Brussels







This workshop aims at bringing together experts in the analysis of news, forecasting, uncertainty and the role of expectations in fiscal policy. The main purpose is to debate issues in the theoretical and empirical analysis of **expectations in fiscal policy**, and what new insights the latest analysis can deliver to policymakers.

The workshop creates sufficient **space for debate**. Speakers get time to present their work; and assigned discussants lead the debate. Panel sessions discuss cross-area approaches. Separate rooms are available for discussion and collaboration between participants.

# **Background**

Changes in the behaviour of fiscal and monetary policy influence beliefs about the way debt will be stabilized. Time consistent policies that are bound by rules are just one of the possible regimes. There have been large shifts in the policy mix in economic history. Exiting from current strategies might be complicated and not time-consistent anymore. If policies become locked in, and economic agents start to believe future changes are unlikely, the effects of fiscal and monetary policy may change. There are substantial economic, political and financial risks that put pressures on the continued support for a fiscal and monetary regime. Governments and central banks may be forced to adopt policies on-the-going with no option to reset those options later on. Forecasts by agents may help to learn something on the shifts of beliefs in one policy regime or the other over time.

#### Set up

This workshop provides an opportunity for all those interested in **fiscal policy**, **policy regimes**, **forecasting**, **uncertainty**, **and the role of expectations** to discuss their research and to exchange ideas.

Day 1: Session A: Forecasting and Fiscal Policy

Session B: News and Fiscal Policy

Panel discussion

Day 2: Session C: Uncertainty in Fiscal Policy

Session D: Role of expectations in Fiscal Policy

Keynote speech

### **Submission**

Researchers are invited to submit both empirical and theoretical papers or extended abstracts, electronically in pdf format by **December 15<sup>th</sup>, 2016** by sending it to workshop.fiscalnews@gmail.com

# **Organisation**

The workshop is jointly organised by Vrije Universiteit Brussel, Bucharest University of Economic Studies and *INFER*, the International Network for Economic Research.

#### **Scientific Committee**

Peter Claeys (Vrije Universiteit Brussel)

Andreea Stoian (Bucharest University of Economic Studies)

Wildmer Gregori (Prometeia)

Antonio Afonso (UECE, ISEG - University Lisbon)

Katja Heinisch (IWH)

Sebastian Gechert (IMK)

Juan Manuel Figueres (Universita di Padova)

Wolf Reuter (Sachverständigenrat für Wirtschaft)

Camelia Turcu (Université d'Orléans)

#### **Registration and Registration Fee**

The registration fee for all participants is 75 EUR for *INFER* members, and 125 EUR for other participants

The registration fee includes all lunches, drinks and the dinner. It does not include travel and accommodation expenses. All workshop participants have to register for the workshop. Please note that the annual membership fee for private *INFER* members is 25 EUR only (institutional *INFER* members 200 EUR). You are invited to become a member!

#### **Location, Travelling and Accommodation**

The workshop will take place in Brussels at the Humanities Campus of the VUB.

We have a few rooms on-campus at the <u>U-residence</u> at lower rates (60-) available for the duration of the workshop. Please ask during registration to book one.

#### **Important dates**

•	December 15 <sup>th</sup> , 2016	submission
•	January 3 <sup>rd</sup> , 2017	notification
•	January 16 <sup>th</sup> , 2017	registration
•	March 2 <sup>nd</sup> -3 <sup>rd</sup> , 2017	workshop

#### More information

See our webpage.