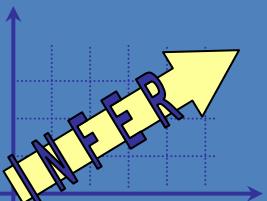


NEWSLETTER

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Welcome!

Dear INFER members,

This is the first new INFER Newsletter. The INFER board decided to launch this new communication channel in order to better inform INFER members about what is going on in our network. From many perspectives INFER is a very active network. And it is important to keep all of you fully informed, not only about future workshops and conferences, but also about new publications, recent board decisions and most importantly about news from our members, our institutional members and our strategic partners. On a regular basis you will receive this INFER Newsletter. And we kindly invite you provide us with input for the next edition. At the same time we will continue to inform you about important news through our short INFER News messages. You will hear from us soon and frequently!

Jan Van Hove
Chair of INFER



Castello Chiola
INFER AC 2014
Gala Dinner

16th INFER Annual Conference 2014

The INFER Annual Conference is the main annual event of the International Network for Economic Research. The Annual Conference provides a great opportunity for members and non-members of INFER alike to exchange ideas and to discuss new economic research. Researchers are invited to submit theoretical and applied papers across all areas of economics.

This year's annual conference is hosted in cooperation with the Department of Economics of Gabriele d'Annunzio University ([DEC](#)) and the Italian Association for the Study of Economic Asymmetries ([a/simmetrie](#)). The conference will take place in the Faculty of Economics of the Gabriele d'Annunzio University in Pescara (Italy) from May 28th to May 31st, 2014.

Keynote speakers:

Josef Brada (Arizona State University)

Gianni De Fraja (Nottingham University and CEPR)

Gary Jefferson (Brandeis University)

Dominick Salvatore (Fordham University)

Mathias Thoenig (HEC, Université de Lausanne)

Important dates:

Submission: Papers should be submitted before **February 15, 2014**.

Notification: The Scientific Committee decision will be notified within **March 15, 2014**.

Registration: Deadline for registration is **April 15, 2014**.

Contact information:

Local organiser: Alberto Bagnai, bagnai@unich.it

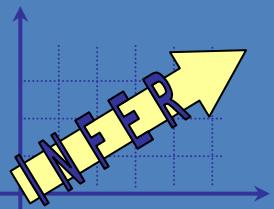
Conference secretariat: Vanna Di Loreto, eventi@asimmetrie.org

For further information, and the details on the call for papers, you can visit the conference webpage at:

<http://www.asimmetrie.org/infer2014/>

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INFER Workshops Opened Call for Papers

In addition to the open call for the forthcoming annual conference, INFER are also currently inviting submissions to several workshops, see below for details.

International Workshop « Distance and Border Effects in Economics »

Loughborough (UK), January 17th 2014

This workshop is jointly organized by INFER and the School of Business and Economics at Loughborough University. The invited keynote speakers are Scott L. Baier (Clemson University) and Dennis Novy (University of Warwick). The deadline for paper submission has been extended to **December 20th, 2013**. For more information, download the Call for papers at:

http://www.infer-research.net/files/Call_Workshop_Loughborough_extended.pdf

INFER Workshop « Trade Agreements »

Leuven (Belgium), March 13th-14th 2014

This workshop is jointly organized by INFER, CES (Center for Economic Studies of KU Leuven) and Leuven Centre for Irish Studies. The invited keynote speakers are: Scott L. Baier (Clemson University) and Ben Zissimos (University of Exeter). Call for papers will be launched soon. Please check the INFER website.

INFER Workshop « Urban and Regional Economics »

Reus (Spain), September 4th-5th 2014

This workshop is jointly organized by INFER, CREIP (Research Centre in Industrial and Public Economics) and Universitat Rovira i Virgili. The invited keynote speakers are Philip McCann (University of Groningen) and Andrés Rodríguez-Pose (London School of Economic). You can submit your papers by **May 15th, 2014**. For more information, please download the Call for Papers at:

<http://www.infer-research.net/file/Call%20for%20Papers%20INFER%20Workshop%20Reus.pdf>

International Workshop « European Economic Integration: Present and Future Challenges »

Lisbon (Portugal), June 20th-21th 2014

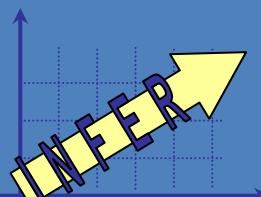
This workshop is jointly organized by INFER, ISEG-UL (School of Economics and Management of the University of Lisbon) and UECE (Research Unit on Complexity and Economics). The invited guest speakers are Gabriel Felbermayr (CESIFO), Stuart Holland (University of Coimbra) and João de Sousa Andrade (University of Coimbra). Papers can be submitted by **April 30th, 2014**. For more information, please download the Call for Papers at:

<http://www.infer-research.net/file/INFER%20Workshop%20Lisbon%202014.pdf>

If these workshops are outside your area of interest, don't worry, we will be issuing calls for future workshops during 2014. Alternatively why not get in touch to discuss organizing future INFER supported workshops at your institution? INFER are always open to new ideas for workshops in areas of interest to members!

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INFER Supported Events

Annual Conference on Finance and Banking (Twelve edition)

Bucharest (Romania), March 27th-28th 2014

This conference is organized by the Faculty of Finance, Insurance, Banking and Stock Exchange of Bucharest University of Economic Studies. The invited keynote speakers are Martin Brown (University of St. Gallen), Erich Walter Farkas (University of Zurich), Miguel Leon Ledesma (University of Kent) and Elias Soukiazis (University of Coimbra). The deadline for paper submission is **January 19th, 2014**. You can find further information on this event by visiting the conference webpage at:

<http://www.fin.ase.ro/FIBA2014/index.asp>



International Conference "Current Economic Trends in Emerging and Developing Countries"

Timisoara (Romania), June 12th-14th 2014

This second edition of the conference is organized by the Faculty of Economics and Business Administration of the West University of Timisoara, the Oeconomica Timisiensis Foundation and ECREEB (East-European Center for Research in Economics and Business). The invited keynote speakers are John Hudson (University of Bath) and Dennis Mueller (University of Vienna). You can find further information on this event by visiting the conference webpage at: <http://www.ecreb.ro/timted2014/>

International Conference on Economic and Financial Risks

Niort (France), June 12th-13th

The conference is organized by IRIAF (Institute of Industrial, Insurance and Financial Risk) and CRIEF (Research Centre on Economic and Financial Integration). The invited keynote speakers are Georges Dionne (HEC Montréal), Louis Eeckhoudt (Catholic University of Louvain and IESEG School of Management) and Bertrand Villeneuve (University Paris Dauphine). You can find further information on this event by visiting the conference webpage at:

<http://iriaf.univ-poitiers.fr/colloques-2014/jir-2014-english-/>

International Conference Pacific Rim Conference 3: Financial and Economic Links and Institutions for Prosperity

Hawaii (USA), May 14th-17th 2014

The conference is jointly organized by ACES (Association for Comparative Economic Studies), JACES (Japanese Association for Comparative Economic Studies), KACES (Korean Association for Comparative Economic Studies) and SSEM (Society for the Study of Emerging Markets). Paper proposals, consisting of an abstract, should be submitted to Josef Brada at josef.brada@asu.edu. Proposals will be reviewed by the Conference's scientific committee on an ongoing basis. The deadline for submissions of abstracts is **April 18th, 2014** and final papers must be submitted before May 5th, 2014. More information on this event is available on the INFER website.

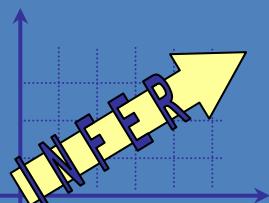
New INFER Media Resources

As you may know INFER are currently planning lots of new features for its member. This will include a new [INFER Policy Brief's Series](#) as well as an [Opinions series](#) and other interactive discussion and media features.

As a prelude to the new website launch we would like to present two lecture recordings from the recently held workshop "*From Economic Crisis Towards Economic Growth: Fiscal and Monetary Policy Instruments*". The workshop was jointly organized by INFER, along with the following partners; The Faculty of Finance, Insurance, Banking and Stock Exchange at the Bucharest

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University of Economic Studies; The Center for Financial and Monetary Research (CEFIMO); The Romanian Association for Finance and Banking (RoFIBA). The workshop took place in Bucharest on September 26th and 27th, 2013. The recordings include lectures from Professor **Fabrizio Coricelli** (Université Paris 1 Sorbonne, Paris School of Economics and CEPR) and a lecture by the current Chair of INFER Professor **Jan Van Hove** (University of Leuven and HU Brussels). Professor Coricelli speaks about "Growth and Convergence in Europe: The Role of Country Level and Common Policies" while Professor Van Hove presents a paper on "Trade and the Crisis: Comparative European Evidence".

You can watch the lectures at: <http://www.cefimo.ro/index.php?page=media>.

INFER Members New Releases

Sebastian Gechert (Macroeconomic Policy Institute – IMK and Chemintz University of Technology), one of the promising INFER members, has just released two brand new working papers published in the Macroeconomic Policy Institute's Working Paper Series. The following provides some brief details of Sebastian's research along with links to both his papers.



1. *What Fiscal Policy is Most Effective? A Meta Regression Analysis* where he analyzes the relative effectiveness of various fiscal impulses on GDP based on a broad array of evidence in the literature with 1069 reported multipliers from 104 studies. He finds spending multipliers to exceed those of tax cuts and transfers by about 0.3 to 0.4 units, and public investment to yield the highest multipliers. The full paper is available at: http://www.boeckler.de/pdf/p_imk_wp_117_2013.

2. *What Drives Fiscal Multipliers? The Role of Private Debt and Wealth* (co-authored with Rafael Mentges – Freiburg University) which deals with the influence of movements in private wealth and debt on the estimation of the fiscal multiplier. They find multipliers to be downward biased by about 0.3 to 0.6 units when financial market movements are not controlled for in otherwise standard multiplier estimation techniques. You can find the full paper at: http://www.boeckler.de/pdf/imk_wp_124_2013.

Sebastian welcomes your suggestions and comments. You can contact him at: sebastian.gechert@boeckler.de

If you have any news of recent research outputs that you would like to share with INFER members please let the INFER Dissemination and Communication Committee know. Our contact details are below.

David Duffy, d.duffy@ulster.ac.uk
Andreea Stoian, andreea.stoian@fin.ase.ro

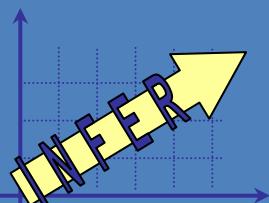
News from the INFER Board

The INFER board continuously launches new initiatives to strengthen our network and to provide additional services to all INFER members. A brief overview of some recent initiatives:

- INFER Research Fellows: senior INFER members can now become an INFER Research Fellow. Click here for more information: <http://www.infer-research.net/index.php?id=33>.
- INFER will soon launch several new initiatives that contribute to the dissemination of research findings. First, new publication series will be launched soon. Secondly, an online discussion platform will be installed. Thirdly, through various new events, INFER will strengthen the bridge between the academic research community and policy makers. Finally, INFER participates in various research projects involving INFER members as dissemination partner.
- The very large number of INFER workshops will be organized in 2014 on diverse topics. We hope to welcome many INFER members during these events.
- A new INFER Scientific Board is being set up that will advise the INFER board on its publication strategy.

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Meet the New INFER Board

The most recent INFER annual general meeting took place at the 2013 Annual Conference at the University of Orléans, France. There were some changes to the membership of the Board following this meeting, with some new members joining and others taking on new responsibilities. The INFER Board now includes: Alberto Bagnai, David Duffy, Makram El-Shagi, Cordelius Ilgmann, Elias Soukiazis, Andreea Stoian, Camelia Turcu, Jan Van Hove. Edward Shinnick is now Chair of the INFER Scientific Committee. See below for a brief introduction to the current INFER board.



Jan Van Hove, Chair

Jan Van Hove is Associate Professor in international and European economics at the University of Leuven (KU Leuven, Belgium) and the HU Brussels (HUB). He is also the research director for economic research at the Leuven Centre for Irish Studies, one of the INFER institutional members and strategic partners.

Cordelius Ilgmann, First Vice-Chair and Treasurer

Cordelius Ilgmann holds a Magister Artium degree in Modern History, Medieval History and Politics as well as a Bachelor and Master degree in Economics from the University of Muenster, Germany. From October 2008 he worked as a research assistant at the Center for Applied Economic Research at the University of Muenster where he received his doctorate in May 2011. In January 2012 he joined the Policy Department Banking Supervision at BaFin, where he worked in the unit in charge of recovery/resolution and the regulation of systemically relevant credit institutions. In March 2013, he joined the Capital Market Division of the Federal Ministry of Finance in Berlin, where he works in the Banking Regulation Unit.



Elias Soukiazis, Second Vice-Chair

Elias Soukiazis is Assistant Professor with accreditation at the Faculty of Economics Coimbra University, Portugal, teaching mainly applied econometrics and data analysis. He received his BA degree (Economics) from the Macedonian University of Thessaloniki, Greece and Master's degree (Economics) from Birkbeck College, London University. He received his Ph.D. from Kent University at Canterbury in 1995. He is affiliated to GEMF (Group of Economic and Monetary Studies) and the EEFS (European Economics and Finance Society).

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Camelia Turcu, Third Vice-Chair

Camelia Turcu is Associate Professor in Economics at the University of Orléans (France) and a research affiliate at the Laboratoire d'Economie d'Orléans (LEO - CNRS). She received her Ph.D. in Economics from the University of Poitiers where she was a research assistant. Camelia also held a lecturer position at the University of Poitiers. Currently Camelia is also involved in the management (Conseil d'Administration) of the French Regional Science Association (ASRDLF).



David Duffy, Board Member

David Duffy is a Lecturer at the University of Ulster, UK where he teaches on courses in Intermediate Macroeconomics, Macroeconomic Issues and Microeconomic principles. David received his undergraduate degree in Economics and Accounting from Queens University Belfast, a Masters degree (Economics) from University College Cork and a PhD in Economics from University College Cork. Previously David has worked at the University of Portsmouth, UK, the National University of Ireland Galway, Ireland and University College Cork, Ireland.

Andreea Stoian, Board Member

Andreea Stoian is an Associate Professor in Public Finance and Financial Markets at the Department of Finance in Bucharest University of Economics - BUES (Romania). Currently she is the director of Center for Financial and Monetary Research (CEFIMO) at BUES and the Executive Editor at the Romanian Journal for Fiscal Policy (RJFP). She is also affiliated to Nucleo de Investigacao em Financas Publicas e Politica Monetaria (NIFIP) at Faculty of Economics (FEP) in University of Porto and a research fellow at Centre for Financial and Monetary Research in Romanian Academy.



Alberto Bagnai, Board Member

Alberto Bagnai is Associate Professor of Economic Policy at the Faculty of Economics of the Gabriele d'Annunzio University in Pescara (Italy), and research fellow at the CREAM (Centre for Globalization Research) of the University of Rouen (France). He received his PhD at the University of Rome I.

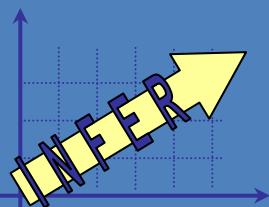
Makram El-Shagi, Board Member

Makram is currently affiliated to Halle Institute for Economic Research (IWH) and Department of Economics at California State University, Long Beach. He coordinates the research group *Regulation of International Capital Markets and Exchange Rate* in IWH. His research interests are in: financial market stability and instability - regulation and consequences on the real economy and exchange rate policy and monetary policy.



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Organize the Next INFER Annual Conference: Call for Proposals

The INFER board is currently searching for a new location for hosting the Annual Conference in 2015 and 2016 and welcomes any application. The quality of INFER events is guaranteed by a peer-review process for all submitted papers, the excellent keynote speakers that are invited and the follow-up publication opportunities available. INFER can provide organisers technical assistance and also financial support. If you wish to consider organizing one of the next INFER annual conferences in your institution, please contact the INFER chair for more practical details.



Jan Van Hove, vanhove@infer.info

In addition, if you plan in bringing any INFER event to your university, contact Camelia Turcu who is the Chair of the Workshop Committee who will be willing to give advice and guidance.

Camelia Turcu, camelia.turcu@univ-orleans.fr



Membership fee 2014

The INFER board kindly invites all INFER members to renew their membership for the calendar year 2014. Your continuous support for our network is key to INFER's success as an active and stimulating network. Although the INFER membership fee is 25 euros only (200 euros for institutional members), your financial contribution helps us keep the network operational and guarantees the continuous organization of great events and publication opportunities.

You can renew your INFER membership by logging in to the INFER website. Your membership fee can be paid either by PayPal (our preferred payment method) or by bank transfer. For more details, please, visit the webpage at: http://www.infer-research.net/Join_INFER.php?id=8.

Contact us!

If you have any information that you might find interesting and wish to share it with the other INFER members, send us an email to: d.duffy@ulster.ac.uk and/or andreea.stoian@fin.ase.ro. We can include it in future INFER Newsletters!



As the Winter Holidays approach for all of us,
the INFER Board wishes you a Merry Christmas and a Happy New Year!

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