

## Call for Papers

### INFER Workshop on

### INFER WORKSHOP ON FINANCE AND FISCAL POLICY

September 20-21, 2018

Bucharest, Romania

### Organized by

**INFER – International Network for Economic Research**  
**Faculty of Finance and Banking and Center for Financial and Monetary Research, Bucharest**  
**University of Economic Studies**

with the support of the

**Romanian Association of Finance and Banking**

and

**Vrije Universiteit Brussel**

### Workshop Objectives

This workshop provides an opportunity for all those interested in the **Finance and Fiscal Policy** to discuss their research and to exchange ideas. Researchers are invited to submit both empirical and theoretical papers that are broadly consistent with the workshop's special topic.

Papers from all the following fields may be submitted: **Government and Monetary System; Financial Markets and Economy; Macroeconomic Aspects of Public Finance; International Finance; Financial Economics; Behavioral Finance; Fiscal Policy and Behavior of Economic Agents; Deficit and Debt**. However, in particular we welcome papers related to the following topics: optimal taxation and public debt; fiscal austerity and income/wealth inequality; fiscal rules and welfare effects; sovereign bond pricing; systemic risk; fiscal policy and investors' rationality; fiscal sustainability.

The workshop is open to anybody involved in these research areas, including both young and experienced researchers, Ph.D. students, post-doctoral researchers, and professionals from business, government and non-governmental institutions.

## Keynote Speakers

We are happy to welcome the following internationally distinguished keynote speakers:



**Jordi Gali, Centre de Recerca en Economia Internacional (CREI)** earned his Ph.D. in Economics at the

Massachusetts Institute of Technology (MIT) in 1989. Currently he is Senior Researcher at the Center for Research in International Economics (CREI), Professor at Universitat Pompeu Fabra and Research Professor at the Barcelona GSE. He was the Director of CREI between 2001 and 2017. He has held academic positions at New York University and Columbia University. He has been a Visiting Professor at MIT. He is a Research Fellow at the CEPR, a Research Associate at the NBER, and a Fellow of the

Econometric Society. He has served as a co-editor of the *Journal of the European Economic Association* and co-director of the CEPR International Macroeconomics Programme. In 2012 he served as President of the European Economic Association. Among other awards, Galí has received the National Research Prize from the Government of Catalonia and was co-recipient of the Yrjö Jahnsson Award. He is a regular consultant to the ECB, and the Sveriges Riksbank. His research interests include macroeconomics and monetary theory, and has published articles on these topics in numerous scientific journals.



**Eckhard Janeba, University of Mannheim** is a professor of economics at the University of Mannheim, Germany, since 2004. His fields of interests are public economics, political economy and international trade. Eckhard Janeba is a member of various networks and policy circles, such as the CESifo network, the Oxford University Center for Business Taxation, the ZEW Mannheim, and the Scientific Council for Germany's Federal Ministry for the Economy and Technology. Since 2013 he serves as chairman of the Independent Advisory Board to the German stability council. Eckhard Janeba's career started in Germany

where he obtained a Diploma degree (1990) and Ph.D. (1994) in Economics at the University of Bonn. He then moved to the U.S. and worked as Assistant Professor of Economics at Indiana University in Bloomington (1994-1999) and as Assistant/Associate Professor (with tenure) of Economics and International Affairs at the University of Colorado in Boulder (1999-2004). Eckhard Janeba has made important contributions to the theory of tax competition and fiscal federalism, and his recent work centers around the political economy of fiscal rules such as the German debt brake. His research has appeared in a broad range of academic outlets such as the *American Economic Review*, *European Economic Review*, *Journal of Public Economics*, *Journal of International Economics* and *Economic Journal*. From 2010-2013 Prof. Janeba served as Co-editor for *International Tax and Public Finance*, and since 2011 he acts as Associate Editor for the *European Economic Review*.

## Organization

The workshop is jointly organized by the

- International Network for Economic Research (**INFER**)
- **Faculty of Finance and Banking at the Bucharest University of Economic Studies (FABBV)**
- **Center for Financial and Monetary Research (CEFIMO)**
- **Romanian Association of Finance and Banking (RoFIBA)**
- **Vrije Universiteit Brussel (VUB)**

**INFER** is a global, dynamic non-profit organization supporting science and research in all areas of economics. It currently has more than 250 active members and several institutional members, across 37 countries on five continents. INFER encourages scientific discussions during its annual conferences and its workshops organized on specific topics. It also offers excellent publication possibilities to its members. Website: <http://www.infer-research.eu/>

**FABBV** is one of the top faculties of Bucharest University of Economic Studies. Its graduates obtain theoretical and practical training in accordance with the dynamic requirements of the financial, banking, insurance and stock domains, both national and international, being able to say that the faculty is one of the main trainers of the Romanian economists specialized in finance. Website: <http://en.fabvv.ase.ro/>

**CEFIMO** is the first research center organized at the Faculty of Finance and Banking. In 1992, a small group of researchers establish the Laboratory of Macroeconomic Modelling (LMM). The work of LMM was mostly finance oriented and, hence, its members decided to join FABBV. CEFIMO came into existence in 2000, and in 2003 it was certified by the Romanian Ministry of Education and Research. The Center aims in developing a consistent basic and experimental research within the following areas: public finance, corporate finance, monetary and banking system, insurance, international finance. Website: <http://www.cefimo.ro/index.php?lang=en>

**RoFIBA** is a newly established association gathering academics, researchers and practitioners in the field of finance and banking. It aims at promoting professional, scientific and ethical values to stand for and to cherish the interests of its members. The association acts in the sense of preserving, building and developing the traditions of the national and international economic science, of strengthening the connection between the researchers, academics worldwide and of increasing the visibility of their work. Website: <http://www.rofiba.ro/index.php?lang=en>

**VUB** is an internationally oriented university in Brussels, the heart of Europe. Through tailor-made high quality research and education, VUB wants to contribute in an active and committed way to a better society for tomorrow." Website: <http://www.vub.ac.be/en/>

## Scientific Committee

Alberto Bagnai (University of Pescara)  
Bettina Bökemeier (University of Bielefeld)  
Cristina Bădărău (University of Bordeaux)  
Josep-Maria Arauzo-Carod (Universitat Rovira I Virgili)  
Pedro Cerqueira (University of Coimbra)  
Jacopo Cimadomo (European Central Bank)  
Peter Claeys (Vrije Unuversiteit Brussel)  
Xavier Debrun (International Monetary Fund)  
Martin Larch (European Commission)  
Miguel-Leon Ledesma (University of Kent)

Alexandru Minea (University of Clermont)  
Monica Pop Silaghi (Babeș-Bolyai University)  
Javier Perez (Banco de Espana)  
Michael Stierle (European Commission)  
Andreea Stoian (Bucharest University of Economic Studies)  
René Tapsoba (International Monetary Fund)  
Narcis Tulbure (Bucharest University of Economic Studies)  
Camélia Turcu (University of Orleans)

## Submission of Papers

Only full papers may be submitted, preferably in pdf-format. Papers should be submitted to:

[infer@cefimo.ro](mailto:infer@cefimo.ro)

Deadline for paper submission has been extended to **May 15, 2018**.

Authors are allowed to submit more than one paper. We will confirm receipt of your submission.

All submitted papers will be peer reviewed according to a high-quality and fast referee process. You will receive an e-mail indicating whether your paper is accepted for presentation during the workshop or not before **June 1, 2018**.

Paper presenters are expected to discuss one other paper during the workshop. The discussant assignments will be made by the workshop organizers at a later date. As the workshop intends to build a network in this research area, participation is welcome even without paper contributions.

## Publication of Papers

A selection of papers presented at the workshop will be published in:

- **International Economics and Economic Policy**, <http://www.springer.com/economics/international+economics/journal/10368>
- **Romanian Journal of Fiscal Policy (RJFP)**, <http://www.rjfp.ro/>

Moreover, papers of excellent quality may be published in a special issue of well ranked international journals. The workshop organizers will contact you about these publication possibilities later.

## Registration and Registration Fee

The registration fee for presenting and non-presenting participants will be:

### Early Bird

- **INFER** members: 100 EUR
- other participants: 160 EUR

### Late Registration

- **INFER** members: 160 EUR
- other participants: 200 EUR

Please note: the annual membership fee for private **INFER** members is 40 EUR only (institutional **INFER** members 400 EUR). You are invited to become a member!

The registration fee includes all lunches and drinks. It doesn't include travel and accommodation expenses. All workshop participants have to register for the workshop. Please note that paper submission is not regarded as a registration. Registration can be done in two ways. You will receive a confirmation e-mail.

### OPTION 1: by the *INFER* website + PayPal

Please register on the *INFER* website ([www.infer-research.net](http://www.infer-research.net)). Payment can be done via PayPal on the website. Note that you can use the same website to become an *INFER* member.

### OPTION 2: by e-mail + bank transfer

Please e-mail to [treasurer@infer.info](mailto:treasurer@infer.info)

Payment can be done by bank transfer by mentioning your: '**Last Name + INFER Workshop on Finance and Fiscal Policy**'. Please transfer the fee to the *INFER* account in Germany:

HypoVereinsbank Ludwigshafen  
For international transactions please use the International Bank Account Number (IBAN) and the SWIFT-Code:  
IBAN: DE33 5452 0194 3020 2199 97  
SWIFT (BIC): HYVEDEMM483

### Deadline for early registration and payment: **July 1, 2018.**

In case of late registration, the fees will be increased to 160 EUR (*INFER* members) and 200 EUR (other participants).

### Location and Travelling

The workshop takes place at:

**Mihail Moxa 5-7, Faculty of Finance and Banking, District 1, Bucharest, Romania, 010961**

<https://www.google.ro/maps/@44.4458638,26.0859168,17z>

**Bucharest** is the capital municipality, cultural, industrial, and financial centre of Romania. It is the largest city in Romania and lies on the banks of the Dâmbovița River. Bucharest was first mentioned in documents in 1459. It became the capital of Romania in 1862 and is the centre of Romanian media, culture and art. Its architecture is a mix of historical (neo-classical), interbellum (Bauhaus and Art Deco), Communist-era and modern. In the period between the two World Wars, the city's elegant architecture and the sophistication of its elite earned Bucharest the nickname of "Little Paris". In recent years, the city has been experiencing an economic and cultural boom. Economically, Bucharest is the most prosperous city in Romania and is one of the main industrial centers and transportation hubs of Eastern Europe.

Most international flights arrive at **Henri Coanda International Airport (Otopeni)**, located about 12 miles north of downtown Bucharest. Major car rental companies have offices located on the baggage claim level.

**Licensed taxis** without prior request, with fares between 1.39 lei/km and 3.5 lei/km, will be available for passengers arriving at Bucharest Henri Coandă International Airport. These cars will be situated in a taxi stations located at the exit of the terminal and will take passengers in order of arrival. The touch screen terminals for taxi requests will still be available for customers who want to order taxi from a certain company. Licensed taxi cars with fares between 1.39 lei/km and 3.5 lei/km are available on the ground floor, in front of the Arrivals terminal: <http://www.bucharestairports.ro/en/transport/taxi>

The **780 Express** line connects Bucharest Henri Coandă International Airport with the Gara de Nord (main railway station). The **783 Express** line connects Bucharest Henri Coandă International Airport with the city center. This line runs day and night. At night, the bus leaves every 40 minutes. Buses stop in front of the Arrivals Terminal and Departures Terminal. Price for one trip is 3,5 lei. The magnetic card valid for two travels costs 7 lei: <http://www.bucharestairports.ro/en/transport/bus>

**'Henri Coandă Express' trains** connect Bucharest Henri Coandă International Airport and Bucharest North Railway Station. The passengers can reach the CFR "Airport Stop" by shuttle buses departing from the Arrivals Terminal. Tickets for the train/transfer bus are available at the ticket office located in the International Arrivals public area, as well as from all the railway station ticket offices and travel agencies in the country. One ticket costs 6,8 lei. Before traveling, the passengers can ask for additional information at all the railway stations in Bucharest and all over the country, at **tel. no.** 021/9521 or can visit the **website** <http://www.cfrcalatori.ro/>.

### Accommodation

Participants are responsible for their travel and accommodation arrangements. The enrolment fee does not cover accommodation. Please make your reservations as soon as possible.

However, to facilitate your accommodation, the organisers have negotiated special discounts for Workshop participants at **Le Boutique Hotel Moxa**: <http://www.hotelmoxa.com/>.

**Contact person:  
Angelica Jonea**

Sales Account Manager  
sales@hotelmoxa.com  
Mobile: +40(0) 746 227 227  
Hotel: +40(0) 21 650 55 55  
Fax: +40(0) 21 650 66 66

**Le Boutique Hotel Moxa**

129 Calea Victoriei @ 2-4 Mihail Moxa Street, District 1 Bucharest, Romania 010961

**"IMPORTANT NOTICE: In order to benefit from the special prices, please mention in the reservation process that you participate to the *INFER Workshop on Finance and Fiscal Policy.*"**

In addition, we can arrange for accommodation upon request at one of the university guesthouses. In this case, you have to contact the local organizers at: [andreea.stoian@fin.ase.ro](mailto:andreea.stoian@fin.ase.ro)

A complete list of hotels can be found at Bucharest Official Tourism Website: <http://www.tourism-bucharest.com/>

### Further Information

Questions may be directed to the local workshop organizers at: [andreea.stoian@fin.ase.ro](mailto:andreea.stoian@fin.ase.ro)

For payment issues (transfer, invoice, etc.)

**Dr. Christian Oberst**

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## Organizing Committee

### ASE

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### VUB

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Diederik Kumps (Vrije Universiteit Brussel)

For more details and updates, you can visit the workshop webpage at:  
[http://www.cefimo.ase.ro/workshop/2018/about\\_workshop.html](http://www.cefimo.ase.ro/workshop/2018/about_workshop.html)