

## Call for Papers

### INFER Workshop on

## RETHINKING DEVELOPMENT AND MACROECONOMIC POLICY

**April 20-21, Cluj-Napoca**

The global financial crisis of 2008-2009 has prompted a rethinking of development and macroeconomic policy in countries around the world. The severity of the crisis called for unprecedented monetary and fiscal policies in advanced economies (e.g., large-scale liquidity injections and fiscal stimuli). Some of these measures are yet to be unwound. Interest rates set by major central banks have been close to zero for many years, and in some cases have moved into negative territory. Public debt in leading economies is high and rising. These developments have spurred concerns about risk-shifting in the financial sector and debt overhang. Against this backdrop, emerging markets have experienced volatile financial markets and capital flows, threatening their financial stability. In light of these challenges, emerging markets need to carefully calibrate their macroeconomic policies for increased resilience to global headwinds and sustained growth.

This workshop will bring together academics, practitioners, and public officials for a two-day dialogue on **development and macroeconomic policies** in the wake of the global financial crisis. We welcome empirical and theoretical papers on the workshop's main themes:

**Monetary policy**

**Fiscal policy**

**Sovereign risk**

**Trade and FDI**

**Economic growth**

**Regional development**

**Financial development**

**Institutions**

The workshop is open to academic researchers (including PhD students), business practitioners, and representatives from government and non-governmental institutions.

### Keynote Speakers

Manuel Arellano (CEMFI, Madrid)

Bruno Merlevede (University of Gent)

Dragos Pislaru (Romanian Ministry of Labor)

### Organizers

The workshop is organized by the International Network for Economic Research (INFER) and the Faculty of Economics and Business Administration, Department of Economics (FSEGA, Babeş-Bolyai University). INFER is a non-profit organization supporting science and research in all fields of economics. Website: [www.infer-research.net](http://www.infer-research.net). The Faculty of Economics and Business Administration (FSEGA) is part of the Babeş-Bolyai University (BBU) in Cluj-Napoca. The university has more than 40,000 students and offers study programs in Romanian, Hungarian, German, English, and French. The

teaching of economics and business at BBU has a long and distinguished tradition. The FSEGA is actively engaged in international research collaborations with prestigious universities in Europe and around the world. Website: <https://econ.ubbcluj.ro>. Workshop website will be available at: [www.econ.ubbcluj.ro](http://www.econ.ubbcluj.ro) (INFER 2016).

### **Paper Submissions**

Completed papers may be submitted (as PDF file) to: [infer@econ.ubbcluj.ro](mailto:infer@econ.ubbcluj.ro)

**Deadline for paper submissions is 17<sup>th</sup> February 2017.**

Authors can submit more than one paper, but may present only one paper. We will confirm receipt of your submission. All submitted papers will be peer reviewed. You will receive an e-mail indicating whether your paper is accepted no later than **28 February 2017**. Paper presenters are expected to act as discussants. Discussant assignments will be made by the workshop organizers at a later date. As the workshop intends to build a network in this research area, participation is welcome even without paper contributions.

### **Special sessions**

The workshop organizers encourage the attendance to send proposals to the Organizing Committee for special sessions focusing on specific topics. Special sessions will have discussants distributed among presenters of the same session.

### **Publication Opportunities**

Excellent papers presented at the workshop will be considered for a special issue of the journal Eastern European Economics.

### **Program Committee**

Josep-Maria Arauzo-Carod (Universitat Rovira i Virgili)  
Claudiu Albuлесcu (Politehnica University of Timișoara)  
Cristina Badarau (University of Bordeaux)  
Jan Van Hove (H.U.Brussel and K.U.Leuven)  
Cristina Jude (Banque de France)  
Sushanta Malick (Queen Mary, University of London)  
Camelia Minoiu (International Monetary Fund)  
Mihai Mutascu (West University of Timisoara)  
Simona Mutu (Babeș- Bolyai University)  
Usha Nair-Reichart (Georgia Institute of Technology)  
Bogdan Negrea (Bucharest Academy of Economic Studies)  
Christian A. Oberst (RWTH Aachen University)  
Monica Pop Silaghi (Babeș- Bolyai University)  
Christian Richter (German University Cairo)  
Edward Shinnick (University College Cork)  
Elias Soukiazis (University of Coimbra)  
Michael Stierle (European Commission)  
Andreea Stoian (Bucharest Academy of Economic Studies)  
Camelia Turcu (University of Orleans)

### **Event Chairs**

Monica Pop Silaghi (Babeș-Bolyai University, Faculty of Economics and Business Administration)  
Simona Mutu (Babeș-Bolyai University, Faculty of Economics and Business Administration)

## Local Organizing Committee

Monica Pop Silaghi (Babeş-Bolyai University, Faculty of Economics and Business Administration)  
Simona Mutu (Babeş-Bolyai University, Faculty of Economics and Business Administration)  
Irina Ban (Babeş-Bolyai University, Faculty of Economics and Business Administration)  
Valentina Mera (Babeş-Bolyai University, Faculty of Economics and Business Administration)

## Registration and Registration Fee

The registration fee for presenting and non-presenting participants will be:

- INFER members: 100 EUR
- other participants: 160 EUR

The registration fee includes lunches, refreshments and workshop dinner. It does not include travel and accommodation expenses. Workshop participants must register for the workshop (paper submission alone is not regarded as a registration). You can register through the INFER website ([www.infer-research.net](http://www.infer-research.net)). Registration can be done in two ways.

**OPTION 1:** by the INFER website + PayPal

Please register on the INFER website ([www.infer-research.net](http://www.infer-research.net)). Payment can be done via PayPal on the website. Note that you can use the same website to become an INFER member.

**OPTION 2:** by e-mail + bank transfer

Please e-mail to [infer.treasurer@gmail.com](mailto:infer.treasurer@gmail.com) and to [monica.silaghi@econ.ubbcluj.ro](mailto:monica.silaghi@econ.ubbcluj.ro)

Payment can be done by bank transfer by mentioning your name and ' INFER Workshop Cluj-Napoca 2017'. Please transfer the fee to the INFER account in Germany:

HypoVereinsbank Ludwigshafen

Account No.: 3 020 219 997

Bank Code: 545 201 94

For international transactions please use the International Bank Account: Number (IBAN) and the SWIFT-Code: IBAN: DE33 5452 0194 3020 2199 97 SWIFT (BIC): HYVEDEMM483. Please note: the 2017 membership fee for private INFER members is 40 EUR only (institutional INFER members 400 EUR). You are invited to become a member!

**Deadline for registration fee payment: March 31, 2017**

After the deadline, registration fees increase by 50 percent.

## Venue

The workshop will take place at the Babeş Bolyai University, Cluj-Napoca, Romania Faculty of Economics and Business Administration, Theodor Mihali Str. No. 58-60, Cluj-Napoca, postal code 400591 (university campus).

Cluj-Napoca (pronunciation in Romanian: /'kluj na'poka/; German: Klausenburg; Hungarian: Kolozsvár; Latin: Napoca, Castrum Clus, Claudiopolis). Cluj-Napoca is the second largest city in Romania, situated in north-western Transylvania. It lies at about 426 km distance at north-west of Bucharest, and it used to be the capital of the historical province of Transylvania. The municipality has a population of 311,400. Cluj-Napoca is today one of the most important academic, cultural, industrial and business centers in Romania, being known as the best city in living standards in Romania. Among others, it hosts the largest university in the country, Babeş-Bolyai University, state-renowned cultural institutions, as well as the largest Romanian-owned commercial bank. You can learn more about Cluj on <https://www.youtube.com/watch?v=Er9rAvnPG6o>

## Travel

Many airlines offer direct flight connections to Cluj Airport.

Cluj-Napoca International Airport is connected by direct flights to Bucharest, Munich, Vienna, London Luton, Paris Beauvais, Rome Ciampino, Milan Bergamo, Bologna, Venice Treviso, Bari, Brussels Charleroi, Madrid, Barcelona, Valencia, Zaragoza, Koln, Dortmund, Nuremberg, Tel Aviv, Malmo, Geneva, Basel. The following airlines fly to Cluj-Napoca: Tarom, Lufthansa, WizzAir.

For more information see: [http://airportcluj.ro/?id\\_limba=2](http://airportcluj.ro/?id_limba=2).

From the airport to the faculty venue by taxi, the price is around 5 EUR.

## Accommodation

Cluj offers a wide variety of hotels. Among the hotels of the following list, Rao Guesthouse is the closest to the venue of the workshop. Hotel UnivesT, Hotel Delaf and Hotel Paradis are situated at a reasonable walking distance.

Rao Guesthouse \*\*\* (<http://www.cazarevilarao.ro/>) –price from 40 EUR/night (3 minutes walk to the faculty)

Hotel UnivesT \*\*\* (<https://universt.ro/en/>) -price from 40 EUR/night (5 minutes walk to the faculty)

Hotel Delaf \*\*\* (<http://hoteldelaf.ro/>) –price from 35 EUR/night (5 minutes walk to the faculty)

Hotel Onix \*\*\*\* (<http://www.hotelonix.ro/>) –price from 35 EUR/night (ten minutes by taxi; estimated price from the campus of the faculty to the hotel: 5 EUR)

Hotel Topaz \*\*\* (<http://www.hoteltopazcluj.ro/>) –price from 45 EUR/night (ten minutes by taxi; estimated price from the campus of the faculty to the hotel: 5 EUR)

Hotel Paradis \*\*\*\* (<http://www.paradis.ro/en/>) –price from 55 EUR/night (10 minutes by taxi; estimated price from the campus of the faculty to the hotel: 5 EUR or 15 minutes walk)

Hotel Royal \*\*\* (<http://www.royalclassic.ro/>) –price from 50 EUR/night (15 minutes by taxi; estimated price from the campus of the faculty to the hotel: 5 EUR)

Participants are responsible for their travel and accommodation arrangements. The workshop registration fee does not cover accommodation. Please make your reservations as soon as possible.

For additional information, please contact the workshop organizers.

**Social Event:** Visit of the city of Sighisoara. Depending on number of participants and travel arrangements we intend also to organize a trip to the Bran Castle ([www.bran-castle.com](http://www.bran-castle.com)) in which we will explore the castle of Bram Stoker's character: Dracula.

Expected cost/person around 35 EUR

Date: Saturday, 22<sup>th</sup> of April 2017

Booking: Further details will be provided before the conference date.

## Further Information

Questions may be directed to the local workshop organizers:

Monica Pop Silaghi ([monica.silaghi@econ.ubbcluj.ro](mailto:monica.silaghi@econ.ubbcluj.ro))

Simona Mutu ([simona.mutu@econ.ubbcluj.ro](mailto:simona.mutu@econ.ubbcluj.ro))

or/and to the workshop secretary address: [infer@econ.ubbcluj.ro](mailto:infer@econ.ubbcluj.ro)

Tel: +40.264 41 86 52/3/4/5, Office ext. 5837

Questions about INFER may be directed to the Chair of the INFER Workshop Committee, Josep-Maria Arauzo-Carod, and to the Chair of INFER, Camelia Turcu, at [infer@info.infer](mailto:infer@info.infer)